



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF GENOA CITY MUNICIPAL WATER UTILITY

Principal Office: 715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128-0428

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I CHERYL GROLLE of
(Person responsible for accounts)

VILLAGE OF GENOA CITY MUNICIPAL WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> (Signature of person responsible for accounts)	<hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> 03/17/2005 (Date)
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VILLAGE CLERK/TREASURER

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF GENOA CITY MUNICIPAL WATER UTILITY**Utility Address:** 715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128-0428**When was utility organized?** 1/1/1922**Report any change in name:****Effective Date:****Utility Web Site:** gcclerk@genevaonline.com

Utility employee in charge of correspondence concerning this report:

Name: CHERYL GROLLE**Title:** VILLAGE CLERK/TREASURER**Office Address:**715 WALWORTH STREET
P.O. BOX 428
GENOA CITY, WI 53128-0428**Telephone:** (262) 279 - 6472**Fax Number:** (262) 279 - 6618**E-mail Address:** gcclerk@genevaonline.com

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN S. HALL**Title:** CPA**Office Address:** PATRICK W. ROMENESKO, S.C.1001 HOST DRIVE
P.O. BOX 508
LAKE GENEVA, WI 53147**Telephone:** (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** kshcanada@sbcglobal.net

President, chairman, or head of utility commission/board or committee:

Name: MR. KEVIN POLHEBER**Title:** CHAIRMAN**Office Address:**715 WALWORTH ST.
P.O. BOX 428
GENOA CITY, WI 53128**Telephone:** (262) 279 - 6472**Fax Number:** (262) 279 - 6618**E-mail Address:** gcclerk@genevaonline.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PATRICK W. ROMENESKO**Title:** CPA/SHAREHOLDER**Office Address:** PATRICK W. ROMENESKO, S.C.

1001 HOST DRIVE

P.O. BOX 508

LAKE GENEVA, WI 53147

Telephone: (262) 248 - 0220**Fax Number:** (262) 248 - 8429**E-mail Address:** pwrrome@sbcglobal.net**Date of most recent audit report:** 3/9/2005**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR JOHN WRZESZCZ**Title:** UTILITIES SUPERINTENDENT**Office Address:**

715 WALWORTH STREET

P.O. BOX 428

GENOA CITY, WI 53128

Telephone: (262) 279 - 6472**Fax Number:** (414) 279 - 6618**E-mail Address:** gcpw@genevaonline.com

Name of utility commission/committee: PUBLIC WORKS COMMITTEE

Names of members of utility commission/committee:

MR DAN ORTEGO

MR KEN PARKER

MR KEVIN POLHEBER, CHAIRMAN

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	760,056	737,013	1
Operating Expenses:			
Operation and Maintenance Expense (401)	210,225	155,268	2
Depreciation Expense (403)	77,072	77,036	3
Amortization Expense (404)	60,505	60,505	4
Taxes (408)	112,722	84,570	5
Total Operating Expenses	460,524	377,379	
Net Operating Income	299,532	359,634	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	299,532	359,634	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	40,130	52,636	9
Miscellaneous Nonoperating Income (421)	64,344	208,660	10
Total Other Income	104,474	261,296	
Total Income	404,006	620,930	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(11,490)	0	11
Other Income Deductions (426)	35,609	17,727	12
Total Miscellaneous Income Deductions	24,119	17,727	
Income Before Interest Charges	379,887	603,203	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	209,714	212,219	13
Amortization of Debt Discount and Expense (428)	3,129	4,223	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	212,843	216,442	
Net Income	167,044	386,761	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,545,143	(201,682)	19
Balance Transferred from Income (433)	167,044	386,761	20
Miscellaneous Credits to Surplus (434)	316,807	1,460,064	21
Miscellaneous Debits to Surplus--Debit (435)	329,803	100,000	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	1,699,191	1,545,143	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	760,056		760,056	1
Total (Acct. 400):	760,056	0	760,056	
Operation and Maintenance Expense (401):				
Derived	210,225		210,225	2
Total (Acct. 401):	210,225	0	210,225	
Depreciation Expense (403):				
Derived	77,072		77,072	3
Total (Acct. 403):	77,072	0	77,072	
Amortization Expense (404):				
Derived	60,505		60,505	4
Total (Acct. 404):	60,505	0	60,505	
Taxes (408):				
Derived	112,722		112,722	5
Total (Acct. 408):	112,722	0	112,722	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	299,532	0	299,532	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST ON INVESTMENTS	35,300	0	35,300	10
INTEREST ON SPECIAL ASSESSMENTS	4,830	0	4,830	11
Total (Acct. 419):	40,130	0	40,130	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		13,000	13,000 12
INTEREST REIMBURSEMENT FROM TIF 2 - 2002 WATER	0	51,344	51,344 13
Total (Acct. 421):	0	64,344	64,344
TOTAL OTHER INCOME:	40,130	64,344	104,474

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(11,490)		(11,490) 14
NONE	0	0	0 15
Total (Acct. 425):	(11,490)	0	(11,490)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		35,609	35,609 16
NONE	0	0	0 17
Total (Acct. 426):	0	35,609	35,609
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(11,490)	35,609	24,119

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	209,714		209,714 18
Total (Acct. 427):	209,714	0	209,714
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	3,129		3,129 19
Total (Acct. 428):	3,129	0	3,129
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	212,843	0	212,843
NET INCOME:	138,309	28,735	167,044
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	89,883	1,455,260	1,545,143 24
Total (Acct. 216):	89,883	1,455,260	1,545,143
Balance Transferred from Income (433):			
Derived	138,309	28,735	167,044 25
Total (Acct. 433):	138,309	28,735	167,044
Miscellaneous Credits to Surplus (434):			
TRANSFER FROM APPROPRIATED EARNED SURPLUS	307,434	0	307,434 26
OPERATING TRANSFER FROM IMPACT FEES FUND	0	9,373	9,373 27
Total (Acct. 434):	307,434	9,373	316,807
Miscellaneous Debits to Surplus--Debit (435):			
OPERATING TRANSFER TO GENERAL FUND	0	100,000	100,000 28
TO CORRECT 2003 CLOSING OF ACCOUNT 271	0	229,803	229,803 29
Total (Acct. 435)--Debit:	0	329,803	329,803
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	535,626	1,163,565	1,699,191

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	0	0	0	0	0	3
Materials	0	0	0	0	0	4
Taxes	0	0	0	0	0	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	760,056	0	0	0	760,056	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents	0	0	0		0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	760,056	0	0	0	760,056	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	5,388,651	5,238,361	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	747,951	659,716	2
Net Utility Plant	4,640,700	4,578,645	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	1,106,917	1,137,523	5
Other Investments (124)	58,435	62,837	6
Special Funds (125)	1,045,532	1,188,460	7
Total Other Property and Investments	2,210,884	2,388,820	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	28	9,757	8
Temporary Cash Investments (132)	377,852	181,087	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	116,643	140,726	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	99,210	187,746	14
Materials and Supplies (150)	10,545	7,493	15
Prepayments (165)	5,401	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	609,679	526,809	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	30,486	33,615	18
Extraordinary Property Losses (182)	423,534	484,038	19
Other Deferred Debits (183)	15,963	6,590	20
Total Deferred Debits	469,983	524,243	
Total Assets and Other Debits	7,931,246	8,018,517	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,541,112	1,541,112	21
Appropriated Earned Surplus (215)	74,409	381,843	22
Unappropriated Earned Surplus (216)	1,699,191	1,545,143	23
Total Proprietary Capital	3,314,712	3,468,098	
LONG-TERM DEBT			
Bonds (221)	4,294,900	4,375,100	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	4,294,900	4,375,100	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,653	52,768	28
Payables to Municipality (233)	44,598	67,825	29
Customer Deposits (235)	0	0	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	52,939	53,559	32
Other Current and Accrued Liabilities (238)	2,131	1,167	33
Total Current and Accrued Liabilities	103,321	175,319	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0	0	35
Other Deferred Credits (253)	218,313	0	36
Total Deferred Credits	218,313	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)	0	0	37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	7,931,246	8,018,517	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	5,238,361	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,904,595	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,484,056	0	0	0	3
Utility Plant Purchased or Sold (391)	0	0	0	0	4
Utility Plant in Process of Reclassification (392)	0	0	0	0	5
Utility Plant Leased to Others (393)	0	0	0	0	6
Property Held for Future Use (394)	0	0	0	0	7
Construction Work in Progress (395)	0	0	0	0	8
Utility Plant Acquisition Adjustments (396)	0	0	0	0	9
Other Utility Plant Adjustments (397)	0	0	0	0	10
Total Utility Plant	5,388,651	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	464,812	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	283,139	0	0	0	12
Total Accumulated Provision	747,951	0	0	0	
Net Utility Plant	4,640,700	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	412,186				412,186	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	77,072				77,072	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,654				1,654	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
To correct 2003 closing of account	229,803				229,803	12
					0	13
					0	14
					0	15
Total credits	308,529	0	0	0	308,529	16
Debits during year						17
Book cost of plant retired	26,100				26,100	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	229,803				229,803	21
					0	22
					0	23
					0	24
Total debits	255,903	0	0	0	255,903	25
Balance end of year (110.1)	464,812	0	0	0	464,812	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.41%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	247,530				247,530	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	35,609				35,609	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	35,609	0	0	0	35,609	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	283,139	0	0	0	283,139	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.41%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	0	0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	10,545	7,493	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	10,545	7,493	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2002 REVENUE BONDS PAYABLE	3,129	428	30,486	1
Total			30,486	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,541,112	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u>1,541,112</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
RURAL DEVELOPMENT REVENUE BONDS	09/21/2000	09/01/2040	5.13%	2,124,900	1
2002 REVENUE BONDS PAYABLE	07/03/2002	11/01/2020	4.85%	2,170,000	2
Total Bonds (Account 221):				4,294,900	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	112,722	2
Charged electric department expense	0	3
Charged sewer department expense	1,357	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	114,079	
Taxes paid during year:		
County, state and local taxes	104,896	6
Social Security taxes	8,048	7
PSC Remainder Assessment	1,135	8
Other (explain):		
NONE	0	9
Total payments and other debits	114,079	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
RURAL DEVELOPMENT REVENUE BONDS	36,646	109,334	109,679	36,301	1
2002 REVENUE BONDS	16,913	100,380	100,655	16,638	2
Subtotal	53,559	209,714	210,334	52,939	
Advances from Municipality (223)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	53,559	209,714	210,334	52,939	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO TIF - 2002 REVENUE BONDS	1,106,917	1
Total (Acct. 123):	1,106,917	
Other Investments (124):		
SPECIAL ASSESSMENTS RECEIVABLE	58,435	2
Total (Acct. 124):	58,435	
Special Funds (125):		
2002 BOND CONSTRUCTION ACCOUNT	596,607	3
2002 BOND RESERVE ACCOUNT	8,048	4
2000 BOND RESERVE ACCOUNT	210,600	5
DEPRECIATION RESERVE FUND	130,000	6
CONSTRUCTION CHECKING	100,277	7
Total (Acct. 125):	1,045,532	
Notes Receivable (141):		
NONE	0	8
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	115,582	9
Electric	0	10
Sewer (Regulated)	0	11
Other (specify):		
MISCELLANEOUS INVOICES FOR WATER TESTING	1,061	12
Total (Acct. 142):	116,643	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	13
Merchandising, jobbing and contract work	0	14
Other (specify):		
NONE	0	15
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT WATER BILLS PLACED ON THE 2004 TAX ROLL	34,026	16
DUE FROM SEWER FUND--JOINT METER COSTS AND MISC LABOR	10,176	17
SPECIAL ASSESSMENTS PLACED ON THE 2004 TAX ROLL	5,579	18
DUE FROM GENERAL FUND-PUBLIC FIRE PROTECTION	23,547	19
DEBT REIMBURSEMENTS FROM TIF 2	25,882	20
Total (Acct. 145):	99,210	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Prepayments (165):		
PREPAID PROPERTY AND LIABILITY INSURANCE	2,520	21
PREPAID HEALTH INSURANCE	2,881	22
Total (Acct. 165):	5,401	
Extraordinary Property Losses (182):		
NON-PRODUCTIVE WELL COSTS	423,534	23
Total (Acct. 182):	423,534	
Other Deferred Debits (183):		
WELL #5-ENGINEERING, BORING AND FEASIBILITY STUDY	15,963	24
Total (Acct. 183):	15,963	
Payables to Municipality (233):		
BALANCE OF TAX EQUIVALENT OWED TO GENERAL FUND	4,896	25
UTILITY'S PORTION OF CONSTRUCTION COSTS PAID FROM TIF	39,702	26
Total (Acct. 233):	44,598	
Other Deferred Credits (253):		
Regulatory Liability	218,313	27
NONE	0	28
Total (Acct. 253):	218,313	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,266,885	0	0	0	3,266,885	1
Materials and Supplies	9,019	0	0	0	9,019	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation (110.1)	438,499	0	0	0	438,499	4
Customer Advances for Construction	0	0	0	0	0	5
Regulatory Liability	109,156	0	0	0	109,156	6
NONE	0	0	0	0	0	7
Average Net Rate Base	2,728,249	0	0	0	2,728,249	
Net Operating Income	299,532	0	0	0	299,532	8
Net Operating Income as a percent of						
Average Net Rate Base	10.98%	N/A	N/A	N/A	10.98%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.1	1
Electric	0	2
Gas	0	3
Sewer	2.1	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	229,803	0	0	0	229,803	2
Other (specify):						
NONE	0	0	0	0	0	3
Deduct charges:						
Miscellaneous Amortization (425)	11,490	0	0	0	11,490	4
Other (specify):						
NONE	0	0	0	0	0	5
Balance End of Year	218,313	0	0	0	218,313	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Extraordinary Property Losses (Acct 182): amortization requires PSC authorization. Provide date of authorization.

Costs were incurred for several non-productive wells. The amount is being amortized over a 10 year period as recommended by the Public Service Commission. Date of authorization 06/27/02.

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Authorization for Construction of Well #5 - Dated March 7, 2005

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	737,737	717,303	1
Total Sales of Water	737,737	717,303	
Other Operating Revenues			
Forfeited Discounts (470)	8,094	10,039	2
Other Water Revenues (474)	14,225	9,671	3
Total Other Operating Revenues	22,319	19,710	
Total Operating Revenues	760,056	737,013	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	112,088	90,261	4
General Operating Expenses (680-690)	98,137	65,007	5
Total Operation and Maintenance Expenses	210,225	155,268	
Other Operating Expenses			
Depreciation Expense (403)	77,072	77,036	6
Amortization Expense (404)	60,505	60,505	7
Taxes (408)	112,722	84,570	8
Total Other Operating Expenses	250,299	222,111	
Total Operating Expenses	460,524	377,379	
NET OPERATING INCOME	299,532	359,634	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	1
Commercial	4	657	4,581	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	4	657	4,581	
Metered Sales to General Customers (461)				
Residential	840	42,396	364,635	4
Commercial	79	8,740	55,632	5
Industrial	7	1,544	8,238	6
Total Metered Sales to General Customers (461)	926	52,680	428,505	
Private Fire Protection Service (462)	3		1,822	7
Public Fire Protection Service (463)	1		294,715	8
Other Sales to Public Authorities (464)	10	1,236	8,114	9
Sales to Irrigation Customers (465)	0	0	0	10
Sales for Resale (466)	0	0	0	11
Interdepartmental Sales (467)	0	0	0	12
Total Sales of Water	944	54,573	737,737	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	294,715	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	294,715	
Forfeited Discounts (470):		
Customer late payment charges	8,094	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	8,094	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	4,090	7
Other (specify):		
WATER TESTING FEES	7,995	8
CHARGES FOR LABOR	1,455	9
NSF FEES	685	10
Total Other Water Revenues (474)	14,225	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	70,935	52,276	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	23,638	21,482	3
Chemicals (630)	1,872	3,490	4
Supplies and Expenses (640)	4,548	4,432	5
Repairs of Water Plant (650)	9,165	6,804	6
Transportation Expenses (660)	1,930	1,777	7
Total Plant Operation and Maintenance Expenses	112,088	90,261	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	24,673	18,759	8
Office Supplies and Expenses (681)	10,922	7,522	9
Outside Services Employed (682)	6,485	3,627	10
Insurance Expense (684)	6,024	4,400	11
Employees Pensions and Benefits (686)	44,897	29,583	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	5,136	1,116	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	98,137	65,007	
Total Operation and Maintenance Expenses	210,225	155,268	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		104,896	79,199	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,357	794	2
Net property tax equivalent		103,539	78,405	
Social Security		8,048	5,434	3
PSC Remainder Assessment		1,135	731	4
Other (specify): NONE		0	0	5
Total tax expense		112,722	84,570	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Walworth				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.240166				3
County tax rate	mills		5.562397				4
Local tax rate	mills		9.054748				5
School tax rate	mills		14.306225				6
Voc. school tax rate	mills		1.689675				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.853211				10
Less: state credit	mills		1.279474				11
Net tax rate	mills		29.573737				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.054748				14
Combined School Tax Rate	mills		15.995900				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		25.050648				17
Total Tax Rate	mills		30.853211				18
Ratio of Local and School Tax to Total	dec.		0.811930				19
Total tax net of state credit	mills		29.573737				20
Net Local and School Tax Rate	mills		24.011805				21
Utility Plant, Jan. 1	\$	5,238,361	5,238,361				22
Materials & Supplies	\$	7,493	7,493				23
Subtotal	\$	5,245,854	5,245,854				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	5,245,854	5,245,854				26
Assessment Ratio	dec.		0.832758				27
Assessed Value	\$	4,368,527	4,368,527				28
Net Local & School Rate	mills		24.011805				29
Tax Equiv. Computed for Current Year	\$	104,896	104,896				30
Tax Equivalent per 1994 PSC Report	\$	12,444					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	104,896					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	250	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	34,699	1,252,352	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	2,641	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	37,590	1,252,352	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	1,560	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	44,589	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	46,149	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	41,915	11,980	22
Water Treatment Equipment (332)	45,650	0	23
Total Water Treatment Plant	87,565	11,980	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	250	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	1,287,051	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	2,641	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	1,289,942	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	1,560	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	44,589	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	46,149	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	53,895	22
Water Treatment Equipment (332)	0	0	45,650	23
Total Water Treatment Plant	0	0	99,545	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	941,078	0	26
Transmission and Distribution Mains (343)	1,129,735	0	27
Fire Mains (344)	50,400	0	28
Services (345)	99,644	9,220	29
Meters (346)	135,707	27,968	30
Hydrants (348)	71,643	0	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	2,428,207	37,188	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	337	0	35
Computer Equipment (372.1)	3,960	0	36
Transportation Equipment (373)	2,436	0	37
Other General Equipment (379)	22,931	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	29,664	0	
Total utility plant in service directly assignable	2,629,175	1,301,520	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	2,629,175	1,301,520	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	941,078	26
Transmission and Distribution Mains (343)	0	0	1,129,735	27
Fire Mains (344)	0	0	50,400	28
Services (345)	1,200	0	107,664	29
Meters (346)	24,900	0	138,775	30
Hydrants (348)	0	0	71,643	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	26,100	0	2,439,295	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	337	35
Computer Equipment (372.1)	0	0	3,960	36
Transportation Equipment (373)	0	0	2,436	37
Other General Equipment (379)	0	0	22,931	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	29,664	
Total utility plant in service directly assignable	26,100	0	3,904,595	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	26,100	0	3,904,595	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	0	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	0	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	0	0	23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	0	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	0	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	0	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	0	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	0	20
Total Pumping Plant	0	0	0	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	24
Structures and Improvements (341)	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	26
Transmission and Distribution Mains (343)	905,370	0	27
Fire Mains (344)	0	0	28
Services (345)	306,031	1,000	29
Meters (346)	0	0	30
Hydrants (348)	259,655	12,000	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,471,056	13,000	
GENERAL PLANT			
Land and Land Rights (370)	0	0	33
Structures and Improvements (371)	0	0	34
Office Furniture and Equipment (372)	0	0	35
Computer Equipment (372.1)	0	0	36
Transportation Equipment (373)	0	0	37
Other General Equipment (379)	0	0	38
Other Tangible Property (390)	0	0	39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,471,056	13,000	
Common Utility Plant Allocated to Water Department	0	0	40
Total utility plant in service	1,471,056	13,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	0	24
Structures and Improvements (341)	0	0	0	25
Distribution Reservoirs and Standpipes (342)	0	0	0	26
Transmission and Distribution Mains (343)	0	0	905,370	27
Fire Mains (344)	0	0	0	28
Services (345)	0	0	307,031	29
Meters (346)	0	0	0	30
Hydrants (348)	0	0	271,655	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	0	0	1,484,056	
GENERAL PLANT				
Land and Land Rights (370)	0	0	0	33
Structures and Improvements (371)	0	0	0	34
Office Furniture and Equipment (372)	0	0	0	35
Computer Equipment (372.1)	0	0	0	36
Transportation Equipment (373)	0	0	0	37
Other General Equipment (379)	0	0	0	38
Other Tangible Property (390)	0	0	0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	0	0	1,484,056	
Common Utility Plant Allocated to Water Department	0	0	0	40
Total utility plant in service	0	0	1,484,056	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January	0	0	6,552	6,552	1
February	0	0	6,163	6,163	2
March	0	0	5,003	5,003	3
April	0	0	5,410	5,410	4
May	0	0	5,729	5,729	5
June	0	0	6,067	6,067	6
July	0	0	7,046	7,046	7
August	0	0	7,295	7,295	8
September	0	0	7,125	7,125	9
October	0	0	5,998	5,998	10
November	0	0	5,840	5,840	11
December	0	0	6,448	6,448	12
Total annual pumpage	0	0	74,676	74,676	
Less: Water sold				54,573	13
Volume pumped but not sold				20,103	14
Volume sold as a percent of volume pumped				73%	15
Volume used for water production, water quality and system maintenance				1,979	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				3,000	18
Total volume not sold but accounted for				4,979	19
Volume pumped but unaccounted for				15,124	20
Percent of water lost				20%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				551	23
Date of maximum: 9/1/2004					24
Cause of maximum:					25
Tower cleaning					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				16	26
Date of minimum: 7/30/2004					27
Total KWH used for pumping for the year				207,548	28
If water is purchased: Vendor Name: NONE					29
Point of Delivery: NONE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
521 FIRST STREET	BH182	1,085	16	432,000	Yes	1
521 FIRST STREET	BH183	85	16	432,000	Yes	2
196 ELIZABETH LANE	RY226	139	12	648,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	B1	B3	WELL #1	1
Location	521 FIRST STREET	521 FIRST STREET	521 FIRST STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	CRANE DEMING	CRANE DEMING	GRUNDFUS	5
Year Installed	1997	1998	1985	6
Type	CENTRIFUGAL	CENTRIFUGAL	SUBMERSIBLE	7
Actual Capacity (gpm)	300	300	300	8
Pump Motor or Standby Engine Mfr	US ELECTRIC	US ELECTRIC	GRUNDFUS	9
Year Installed	1997	1998	1985	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	30	30	85	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #2			14
Location	521 FIRST STREET			15
Purpose	P			16
Destination	R			17
Pump Manufacturer	GRUNDFUS			18
Year Installed	1980			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	300			21
Pump Motor or Standby Engine Mfr	GRUNDFUS			22
Year Installed	1980			23
Type	ELECTRIC			24
Horsepower	25			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	RESERVOIR #1	TOWER #1	TOWER #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	ET	4
				5
Year constructed	1927	1927	1997	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	STEEL	8
				9
Elevation difference in feet (See Headnote 3.)	12	135	166	10
Total capacity in gallons (actual)	110,000	50,000	500,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS			13
				14
Points of application (wellhouse, central facilities, booster station, other)	CENTRAL FACILITIES			15
				16
				17
Filters, type (gravity, pressure, other, none)	PRESSURE			18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	432.0000			20
				21
				22
Is a corrosion control chemical used (yes, no)?	Y			23
				24
Is water fluoridated (yes, no)?	Y			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	12,115	0	0	0	12,115
M	D	6.000	11,879	0	0	0	11,879
P	D	6.000	896	0	0	0	896
M	D	8.000	3,048	0	0	0	3,048
P	D	8.000	22,611	0	0	0	22,611
P	T	12.000	16,072	0	0	0	16,072
P	T	16.000	4,181	0	0	0	4,181
Total Within Municipality			70,802	0	0	0	70,802
Total Utility			70,802	0	0	0	70,802

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	240	0	0	0	240	0	1
M	0.750	150	0	0	0	150	0	2
M	1.000	384	13	12	0	385	6	3
M	1.500	4	0	0	0	4	0	4
M	2.000	3	0	0	0	3	0	5
M	3.000	1	0	0	0	1	0	6
M	4.000	1	0	0	0	1	0	7
M	8.000	1	0	0	0	1	0	8
Total Utility		784	13	12	0	785	6	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	739	364	364	0	739	0	1
0.750	609	71	29	0	651	0	2
1.000	25	15	10	0	30	0	3
1.500	6	8	6	0	8	0	4
2.000	7	0	2	0	5	0	5
3.000	1	0	0	0	1	0	6
Total:	1,387	458	411	0	1,434	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	729	0	0	0	0	10	739	1
0.750	636	0	0	0	0	15	651	2
1.000	0	21	1	5	0	3	30	3
1.500	0	5	0	2	0	1	8	4
2.000	0	2	2	1	0	0	5	5
3.000	0	0	0	1	0	0	1	6
Total:	1,365	28	3	9	0	29	1,434	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	5	0	0	0	5	1
Within Municipality	198	6	0	0	204	2
Total Fire Hydrants	203	6	0	0	209	
Flushing Hydrants						
	7	0	0	0	7	3
Total Flushing Hydrants	7	0	0	0	7	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	209
Number of distribution system valves end of year:	117
Number of distribution valves operated during year:	10

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Salaries and Wages (600) The utility hired an extra employee during 2004. Also, more wages were allocated to the utility during 2004.

Repairs of Water Plant (650) The utility cleaned the exterior of the water tower during 2004 to remove mildew growth at an approximate cost of \$7,000.

Administrative and General Salaries (680) There was a reallocation of wages from the general fund during 2004.

Office Supplies and Expense (681) There were additional telephone lines installed during 2004.

Outside Services Employed (682) There were additional costs for Sensus software support during 2004.

Employee Pensions and Benefits (686) There was an increase in health insurance premiums. Also, directly related to increase in wages.

Miscellaneous General Expenses (689) A special assessment was waived by board action.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Wells and Springs (314) The utility completed construction of Well #4 during 2004.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services were contributed by customers and/or replaced using operating cash reserves.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

The utility began a major meter replacement program during 2004, and therefore did not test any additional meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested every two years.
